

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **JiaChen Holding Group Limited**

**佳辰控股集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1937)**

### **UPDATE ON THE ANNUAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2019**

Reference is made to the announcement of JiaChen Holding Group Limited (the “**Company**”) dated 26 March 2020 in relation to the unaudited annual results of the Company and its subsidiaries (collectively referred to as the “**Group**”) for the year ended 31 December 2019 (the “**2019 Preliminary Results Announcement**”). Capitalised terms used herein, unless otherwise defined, shall have the same meanings as those defined in the 2019 Preliminary Results Announcement.

#### **AUDITOR’S AGREEMENT ON THE 2019 ANNUAL RESULTS**

The Board of Directors of the Company is pleased to announce that the auditing process of the annual results of the Group for the year ended 31 December 2019 (the “**2019 Annual Results**”) has been completed and the Company has obtained the agreement from the Company’s auditor, Crowe (HK) CPA Limited, on the 2019 Annual Results (including the figures contained in the Group’s consolidated statement of profit or loss and other comprehensive income, consolidated statement of financial position and the related notes thereto) as set out in the 2019 Preliminary Results Announcement in accordance with the requirements of Rule 13.49(2) of the Listing Rules. The 2019 Annual Results contained in the 2019 Preliminary Results Announcement remain unchanged except for the following:

Under note 9(b) on page 13 of the 2019 Preliminary Results Announcement:

- (b) Reconciliation between actual income tax expense and profit before taxation at applicable tax rates:

	<b>Amount should be read<sup>#</sup> RMB'000</b>	<b>As disclosed in the 2019 Preliminary Results Announcements RMB'000</b>
Profit before taxation	<u>23,680</u>	<u>23,680</u>
Notional tax on profit before taxation, calculated at the tax rates applicable in the jurisdictions concerned	5,981	5,981
Effect of preferential income tax policy in the PRC	(2,439)	(2,439)
Tax effect of non-deductible expenses	1,575	1,575
Tax effect for additional deduction on qualifying research and development expenses	(1,110)	(1,110)
Effect on deferred tax balances resulting from a change in tax rate for 2019	*1,248	(866)
Tax effect of temporary differences recognised	<u>*(866)</u>	<u>1,248</u>
Income tax expense for the year	<u>4,389</u>	<u>4,389</u>

# As per audited consolidated financial statements for the year ended 31 December 2019

\* These amounts represent correction of typographical errors in the Preliminary Results Announcements

The work performed by Crowe (HK) CPA Limited in this respect did not constitute an assurance engagement in accordance with Hong Kong Standards on Auditing, Hong Kong Standards on Review Engagements or Hong Kong Standards on Assurance Engagements issued by the Hong Kong Institute of Certified Public Accountants and consequently no assurance has been expressed by Crowe (HK) CPA Limited on the 2019 Preliminary Results Announcement or this announcement.

## **PUBLICATION OF ANNUAL REPORT**

As the auditing process of the 2019 Annual Results has been completed, the Company expects to publish its annual report for the year ended 31 December 2019 on or before 15 May 2020.

By order of the Board  
**JiaChen Holding Group Limited**  
**Shen Min**  
*Executive Director*

Hong Kong, 28 April 2020

*As at the date of this announcement, the executive Directors are Mr. Shen Min, Ms. Zhang Yaying, Mr. Shen Minghui and Mr. Chen Shiping; and the independent non-executive Directors are Mr. Ma Ving Lung, Ms. Shi Dongying and Mr. Yu Chun Kau.*

*This announcement is available for viewing on the Company's website at [www.jiachencn.com.cn](http://www.jiachencn.com.cn) and the website of The Stock Exchange of Hong Kong Limited at [www.hkexnews.hk](http://www.hkexnews.hk).*