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JiaChen Holding Group Limited

佳辰控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1937)

SUPPLEMENTAL ANNOUNCEMENT TO THE ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

Reference is made to the annual report of the Company for the year ended 31 December 2021 dated 20 April 2022 (the “**2021 Annual Report**”) of JiaChen Holding Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”). Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as defined in the 2021 Annual Report.

Further to the information disclosed in the 2021 Annual Report, the Company wishes to provide to the Shareholders and the potential investors with the following supplementary information:

DEED OF NON-COMPETITION

Mr. Shen Min, Jiachen Investment (wholly-owned by Mr. Shen Min), Ms. Zhang Yaying, Xinchun Investment (wholly-owned by Ms. Zhang Yaying), Mr. Shen Minghui and Yilong Investment (wholly-owned by Mr. Shen Minghui) (collectively the “**Substantial Shareholders**”) are aware that they are required to comply with the Deed of Non-competition executed in favour of the Company on 19 December 2019 and the Substantial Shareholders have provided to the Company written declarations, before the publication of the 2021 Annual Report, on 20 April 2022 (i) in respect of his/her/its compliance with the Deed of Non-competition for the year ended 31 December 2021; and (ii) stating that they have complied with their undertakings under the Deed of Non-competition during the year ended 31 December 2021 (the “**Declarations**”).

The independent non-executive Directors have reviewed (i) the Deed of Non-competition; (ii) the Declarations; (iii) the up-to-date list of related party and connected persons of the Company; and (iv) the 2021 Annual Report, and were satisfied that the terms of the Deed of Non-competition had been duly complied with and enforced during the year ended 31 December 2021.

During the year ended 31 December 2021, the Board had not received any written confirmation from any of the Directors in respect of interest in any business (other than the Group) which is or is likely to be directly or indirectly in competition with the business of the Group. In light of the above, the Substantial Shareholders are considered to have complied with their undertakings under the Deed of Non-competition during the year ended 31 December 2021.

The above supplementary information does not affect other information contained in the 2021 Annual Report. Save as disclosed above, all other information in the 2021 Annual Report remains unchanged.

By Order of the Board
JiaChen Holding Group Limited
SHEN Min
Executive Director and Chairman

Changzhou, the People's Republic of China, 11 November 2022

As at the date of this announcement, the executive Directors are Mr. SHEN Min (Chairman), Mr. SHEN Minghui, Mr. CHEN Shipping (Chief Executive Officer) and Ms. LIU Hui; and the independent non-executive Directors are Mr. Xie Xing, Mr. Wang Li and Ms. Long Mei.