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## **JiaChen Holding Group Limited**

**佳辰控股集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1937)**

### **PROFIT WARNING**

This announcement is made by JiaChen Holding Group Limited (the “**Company**”, and together with its subsidiaries, collectively as the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary review of the unaudited financial results of the Group for the six months ended 30 June 2023 (the “**Period**”) and the information currently available to the Board, the net profit of the Group attributable to the owners of the Company for the Period is expected to reduce by not less than 50% as compared to that of approximately RMB6.7 million for the six months ended 30 June 2022. The Board believes that the significant reduction in the net profit attributable to the owners of the Company for the Period was primarily attributable to: (i) decrease in the sales revenue of the Group for the Period by not less than 8% as compared to that of approximately RMB95.3 million for the six months ended 30 June 2022 due to the slowdown in economic activities in the commercial building construction industry in the People’s Republic of China; and (ii) reduction in the gross profit margin for the Period by not less than 3 percentage points as compared to that of approximately 22.5% for the six months ended 30 June 2022.

As the Company is still in the process of finalising the unaudited consolidated results of the Group for the Period, this announcement is only a preliminary estimate performed by the management of the Group based on currently available information and is not based on any figure or information audited or reviewed by the Company’s auditor. The finalised unaudited consolidated results of the Group for the Period may, therefore, differ from the information disclosed in this announcement. Shareholders and potential investors are advised to read carefully the results announcement for the Period which will be published on 29 August 2023.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**JiaChen Holding Group Limited**  
**SHEN Min**  
*Executive Director and Chairman*

Changzhou, the People's Republic of China, 23 August 2023

*As at the date of this announcement, the executive Directors are Mr. SHEN Min (Chairman), Mr. SHEN Minghui, Mr. CHEN Shiping and Ms. LIU Hui (Chief Executive Officer); and the independent non-executive Directors are Mr. XIE Xing, Mr. WANG Li and Ms. LONG Mei.*